MARKET OUTLOOK

Iran Denies US Talks as Oil Rebounds, Remittances Cushion Sentiment

Daily Market Overview

Wednesday, 11 November, 2026

KSE-100 LEVELS	
Support	171,500
Resistance 1	182,000
Resistance 2	186,000

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Daily Market Update | KSE-100 | Wednesday, 11 November, 2026

The market is expected to remain volatile as Tehran's denial of any talks with Washington dents hopes of de-escalation, while crude is bouncing back from a two-month low on attacks against Hormuz shipping. A 14pc year-on-year jump in four-month remittances offers a counterweight by shoring up the external account.

Technically, dip-buyers are expected to step in near 171,500, while the 182,000-186,000 band stands as the hurdle on the upside.

Investors are advised to maintain a cautious but proactive approach, focusing on fundamentally strong stocks with long-term growth potential.



Major News | KSE-100 | Wednesday, 11 November, 2026

- **Iran's top security official says no talks underway with US** https://tribune.com.pk/story/2639559/trump-says-qatar-saudi-prefer-peace-in-iran-conflict
- **Oil rises from two-month low as Hormuz shipping attacks offset Iran truce hopes** https://www.reuters.com/business/energy/oil-rises-two-month-low-hormuz-shipping-attacks-offset-iran-truce-hopes-2026-11-11/
- **4MFY27 workers' remittances post 14pc growth YoY** https://epaper.brecorder.com/2026/11/11/1-page/1126700-news.html
- **Asian Stocks Rise on AI Enthusiasm, Bonds Slide: Markets Wrap** https://www.bloomberg.com/news/articles/2026-11-10/stock-market-today-dow-s-p-live-updates
- **Centre deducts Rs35 billion from provinces under first-of-its-kind revenue arrangement** https://profit.pakistantoday.com.pk/2026/11/11/centre-deducts-rs35-billion-from-provinces-under-first-of-its-kind-revenue-arrangement
- **Saudi delegation explores investment opportunities at Port Qasim** https://www.thenews.pk/print/1447982-saudi-delegation-explores-investment-opportunities-at-port-qasim
- **China says ready to deepen cooperation with Pakistan in space, other fields** https://www.arabnews.pk/pakistan/china-says-ready-to-deepen-cooperation-with-pakistan-in-space-other-fields-3006659
- **PSDP 2026-27; Rs412.294bn authorised in four months** https://epaper.brecorder.com/2026/11/11/1-page/1126697-news.html
- **Petrol price cut by Rs8, HSD's by Rs7** https://epaper.brecorder.com/2026/11/11/1-page/1126696-news.html
- **Ogra allows four refineries to export 165,000 tonnes of furnace oil** https://www.thenews.pk/print/1447986-ogra-allows-four-refineries-to-export-165-000-tonnes-of-furnace-oil
- **1,320MW Chinese-imported coal-fired power plant; Chinese co seeks another extension** https://epaper.brecorder.com/2026/11/11/1-page/1126695-news.html
- **Funds being arranged for smart meters on transformers: Cheema** https://epaper.brecorder.com/2026/11/11/10-page/1126791-news.html
- **Import-centric auto policy under fire** https://tribune.com.pk/story/2639656/import-centric-auto-policy-under-fire
- **Fauji Cement makes early repayment of Rs3.37 billion bank loan to cut financing costs** https://profit.pakistantoday.com.pk/2026/11/10/fauji-cement-makes-early-repayment-of-rs337-billion-bank-loan-to-cut-financing-costs

FIPI / LIPI

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-1.23	-1.29	-0.30	0.02	-0.74	-0.19	-0.59	0.03	0.02	-0.53	-4.79
	Broker Proprietary Trading	0.33	-0.60	-0.24	0.01	-0.42	0.22	-0.08	-0.24	-0.01	-0.29	-1.33
	Companies	-0.62	0.72	0.31	-0.04	-0.20	-0.29	-1.02	-0.15	-0.07	0.01	-1.35
	Individuals	-4.02	-6.78	-0.72	0.21	-3.82	0.01	-0.62	-0.03	-0.30	1.27	-14.81
	Insurance Companies	-0.31	-1.59	-0.06	0.00	-0.25	-0.10	-0.01	0.00	-0.23	-0.61	-3.16
	Mutual Funds	7.03	6.42	0.16	-0.18	4.38	0.07	1.31	0.10	0.68	0.27	20.24
	NBFC	-0.01	0.03	0.01	-0.00	-0.00	0.02	-0.39	0.00	-	0.03	-0.31
	Other Organization	0.02	0.00	-0.35	-0.04	-0.01	-0.00	-0.04	0.02	-0.17	-0.01	-0.58
	LIPI Total	**1.20**	**-3.09**	**-1.20**	**-0.01**	**-1.06**	**-0.27**	**-1.45**	**-0.26**	**-0.08**	**0.12**	**-6.10**

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.95	3.38	1.41	-	1.49	0.78	1.10	0.27	0.14	-0.18	9.34
	Foreign Individual	-	-	-	-	-	-	-	-	-	-	-
	Overseas Pakistani	-2.15	-0.29	-0.21	0.01	-0.43	-0.51	0.35	-0.02	-0.05	0.06	-3.24
	Total	**-1.20**	**3.09**	**1.20**	**0.01**	**1.06**	**0.27**	**1.45**	**0.26**	**0.08**	**-0.12**	**6.10**

Source: NCCPL

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FCFE – Free Cash Flows to Equity	FCFF – Free Cash Flows to Firm	DCF – Discounted Cash Flows
PE – Price to Earnings Ratio	PB – Price to Book Ratio	BVPS – Book Value Per Share
EPS – Earnings Per Share	DPS – Dividend Per Share	ROE – Return of Equity
ROA – Return on Assets	SOTP – Sum of the Parts	LDCP – Last Day Closing Price

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